

## PURCHASE vs RENT

Suite # 720 - 1 Bed with City Skyline Views (506 sf)	Purchase Option	Rent Option
<b>Total Monthly Expenses</b>	Purchase Price	\$374,000.00
	Down payment	\$18,700.00
	Mortgage Amount	\$355,300.00
	Monthly Principal & Interest (5 year rate of 1.99% TD bank)	\$1,310.03
	Condo Management Fees Property Taxes Monthly Insurance	\$262.36 \$157.28 \$30.16
	<b>\$1,759.83</b>	<b>Avg Monthly Rent</b> <b>Monthly Rent/sf</b>
		\$1,895.00 \$3.75
<b>Monthly Savings</b>	<b>\$135.17</b>	<b>\$1,895.00</b>
<b>Annual Savings - Year 1</b>	<b>\$1,622.04</b>	

**WHY rent when you can OWN your new condo at SOLA with only 5% down, for less monthly payments than renting!!**



O C G R O W

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